

## Minutes of BLCC AGM 2023 MEETING

**Date and time:** 26 Sep 2023, 6.30pm

**Venue:** Hong Thai Expo and Business Centre (95 Queensway Admiralty 5/F, Hong Kong, Hong Kong SAR)

**Attendees:**

- **In person:** Fred Radelet (Chair), Peter Telders (Treasurer), Femke Debie, Richard Wu, Marcel Liedts, Justin Campbell, Sibille De Sutter, Peter Cremers, Joey Leung, Juliette Li, Willem De Glorie, Justin D'Anethan, Katty Demeuleneere
- **Zoom:** Patrice Thys (Chairman of the BLCC), David Lomastro (Consul General of Belgium), Dee Cheung, Francis Heymans, Philippe Latour

### 1. Opening of the meeting and quorum.

Quorum was established as 48 votes are necessary and 53 were received.

### 2. Approve the Minutes of the 29th Annual General Meeting of 8 June 2022.

The minutes (in appendix 1 of the agenda) were APPROVED.

### 3. Receive and consider the Chairman's Report

Chairman presented the Chairman's report. (See attached)



BLCC Chairman's  
Report\_2023AGM.doc

### 4. Receive and consider the Annual Financial Statement of 2023

The Treasurer presented the Annual Financial Statement 2023 (Appendix 2 of the agenda) approved by the Exco on 4 Sep 2023 by email. Main points stated below:

- Page 4: Financial statement: BLCC remains in relatively comfortable position: Net assets of HK\$1.6 Mio, held on risk free bank account at HSBC.
- Page 5: Results of the 2023 year: BLCC closed with a loss. This was driven by 2 factors:
  1. Lower than expected sponsorship for the Belgian Business Seminar.
  2. Higher salary costs due to 2<sup>nd</sup> FTE in 2023 to support the General Manager

Given the success of the "BLCC 2.0" which attracted more new members & sponsors and offered more and diverse events, BLCC is optimistic about being able to attract more sponsorship in 2024.

The AGM APPROVED the 2023 Annual Financial statement.

### 5. Consider and appoint an Auditor

The current auditor Milne Ross resigned. Peter Cremers asked for the reason of the resignation. The Treasurer replied that due to increased regulations for Chambers of Commerce and the fee charged, the Chamber of Commerce business was no longer profitable for Milne Ross.

Athenasia has been proposed as a possible new auditor. The Treasurer said that their fees are very competitive, but that he needed to do a few more checks before appointing them as new auditor.

## 6. Elect/re-elect Directors of the Board

### a. Re-election:

According to the BLCC By laws, board members need to resign after 2 years but can then be re-elected. This applies to the board members below who have all put themselves up for re-election:

- Patrice Thys
- Frédéric Radelet
- Christof Van der Stichele
- Justine De Vlam
- Peter Telders
- Francis Heymans

### b. Resignation:

- Stanley Leung (Resigned after the 2022 AGM)
- Virginie Van Der Donckt (Relocation to Belgium)

### c. Election of new board members for a term of two years:

- Sibille De Sutter
- Willem Glorie
- Rizal Wijono
- Hans Loontiens

The AGM APPROVED a-c, which means that the Executive Committee will consist of the following 14 members:

1. Patrice Thys
2. Peter Telders
3. Frédéric Radelet
4. Justine De Vlam
5. Christof Van der Stichele
6. Arnaud Lambotte
7. Matts Fievez
8. Pierre-Yves Bastjaens
9. Justin Campbell
10. Francis Heymans
11. Sibille De Sutter
12. Willem Glorie
13. Rizal Wijono
14. Hans Loontiens
15. Philippe Latour

The Chair informed the AGM that, according to the provisions of the amended Articles of Association, the following persons are Ex Officio Patrons of the Chamber and have a standing invitation to the Executive Committee:

- (i) the Consul-General of Belgium to Hong Kong and Macau
- (ii) the representative (if any) of the Grand Duchy of Luxembourg in Hong Kong
- (iii) the representative (if any) of Flanders Investment and Trade in Hong Kong/Macau
- (iv) the representative (if any) of the Agence Wallone à l'Exportation et aux Investissements Étrangers in Hong Kong/Macau and
- (v) the representative (if any) of hub.brussels in Hong Kong/Macau

## **7. Transact any other business of the Chamber**

The Chair thanked Femke Debie (General Manager) and Katty Demeuleneere (Deputy General Manager) for the preparation of the AGM and their hard work in 2023.

The chair ended the meeting at 7.05pm and invited the attendees to stay for the reception afterwards,

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